World Market Prognosis

Three-paragraph brief · Equities · Commodities · Macro outlook

SCINFOLABS
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MARKETS NOW

Risk assets softened into mid-July: on Monday the S&P 500 closed at 7,515 (-0.8%), the Nasdaq at 25,873 (-1.6%) and the Dow at 52,499, as oil's rebound revived inflation worries and pushed rate-cut expectations further out. Asia held firmer - the Nikkei rose to 67,743 and the Hang Seng to 24,340 - while Brent traded near $76 after a ~4.7% weekly gain on renewed US-Iran tensions around the Strait of Hormuz.

COMMODITIES

Gold holds the record zone near $4,118/oz with bank consensus at $4,500-4,700 for 2026; silver sits near $60. Copper remains at record levels around $6/lb with supply seen tight through 2027, while iron ore stays the outlier, sliding on Simandou supply. Agriculture keeps softening: arabica coffee is down ~14% year-to-date on a record Brazil crop and sugar carries near-record speculative shorts in a surplus market.

THE PROGNOSIS

Base case into August: range-bound risk assets with headline-driven whipsaws, global growth of 2.5-3.1% for 2026 masking sharp divergence - India near 6.5% against near-stall Europe and Japan. Energy tail-risk cuts both ways on Hormuz; metals dips remain buying opportunities while the tightness thesis holds. Watch the October 1 EU quota-quarter turn, El Nino signals and Q3 earnings; keep energy exposure collared and agility high.